

Analysis of Opposition Budget Variations 2017/18 - 2019/20

	2017/18 ESTIMATE £'000	2018/19 ESTIMATE £'000	2019/20 ESTIMATE £'000
CASH BASE BUDGET REQUIREMENT	14,059	13,655	14,924
Cash Movements:			
Other Virements (Transfer below the line)			
Inflation			
Pay	133	99	96
Pensions	276	13	13
Pensions Rate Adj.	(165)	50	126
Non-Pay	33	6	50
Contractual	190	161	78
Income	22	16	(104)
Increments	47	22	10
Volume Expenditure	40	39	(45)
Volume Income	(4)	137	25
Loss of Income - LCC waste/recycling agreement	18	933	0
Retirement Village	30	45	243
Digital Office Park	65	(7)	(76)
Chorley Employment Inclusion Programme	295	(295)	0
Chorley Youth Zone - Additional Contribution	0	50	0
Transformation Strategy Savings 2016/17	24	0	0
New Revenue Investment 2016/17	(1,408)	0	0
DIRECTORATE CASH BUDGETS	13,655	14,924	15,339
Contingency:			
- Management of the Establishment	(150)	(150)	(150)
Directorate & Corporate Budgets	13,505	14,774	15,189
Net Financing Transactions:			
- Net Interest/Premiums/Discounts	3	(4)	(22)
- Minimum Revenue Provision (MRP - capital financing)	543	549	549
- MRP £23m & Borrowing £13m for Market Walk	366	345	327
- Additional interest on £11m Borrowing not initially taken	350	495	531
- Temporary Savings on Borrowing	0	0	0
sub total	1,263	1,386	1,386
TOTAL EXPENDITURE	14,768	16,160	16,575
Financed By:			
Council Tax - Borough	(6,375)	(6,439)	(6,503)
Parish Precepts	643	643	643
Council Tax Parishes	(643)	(643)	(643)
Revenue Support Grant	(734)	(299)	156
Retained Business Rates	(2,930)	(2,930)	(2,930)
Business Rates Pooling	(717)	(717)	(717)
Government Section 31 Grants	(678)	(678)	(678)
Business Rates Retention Reserve	(539)	(53)	(23)
Collection Fund (Surplus)/Deficit - Business Rates	485	0	0
Use of NHB for Capital Investment (Future Years)	(400)	(400)	(400)
Use of NHB for contribution to General Balances	(500)	(259)	0
Use of uncommitted NHB	(3,107)	(2,323)	(2,398)
Council Tax Discount Family Annexes Grant	(5)	0	0
Collection Fund (Surplus)/Deficit - Council Tax	(80)	0	0
Transfers to/(from) Earmarked Reserves	73	(18)	17
Transition Fund - Transfer to Reserve	200	0	0
Transfer to/(from) General Balances	500	259	0
TOTAL FINANCING	(14,806)	(13,857)	(13,475)
Net Expenditure	(38)	2,303	3,100
Analysis of Net Expenditure (Budget Gap)			
Budget Changes in Year	(38)	2,341	797

Alternative Budget Summary 2017-18 to 2019-20

2017/18 2018/19 2019/20

BUDGET DEFICIT	(38,000)	2,302,950	3,099,680
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Investment Packages

Promote and support community food growing	15,000		
Working together to improve local communities	40,000		
Support Parish Councils/Neighbourhood areas	50,000		
Embed time credits into community groups	50,000		
Promote and encourage community management of facilities	20,000		
Estate adoption	15,000		
Develop a rural enterprise team	50,000		
Work with partners to deliver affordable and quality public transport across the borough	100,000		
Assess the impact of Lancashire County Council budget proposals and develop action plan for Chorley	50,000		
Create more high paid jobs in Chorley	20,000		
Revitalise rural service centres and deliver a 'shop local' campaign across the borough	75,000		
Build Chorley's USP as a market town with strong and varied independent retail offer	25,000		
Establish a consultancy business for front and back office support and improvement	10,000		
Implement a staff suggestion scheme	2,000		
PCSO provision	150,000		
Total Investment Packages	672,000	0	0

REVISED BUDGET DEFICIT	634,000	2,302,950	3,099,680
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Savings Identified

Savings Achieved	(175,590)	(227,390)	(227,390)
Base Budget Review	(100,000)	(100,000)	(100,000)
Staffing Changes	(140,000)	(163,000)	(163,000)

Policy Decisions

Productivity Savings	0	(500,000)	(1,000,000)
Consultancy Business	0	(50,000)	(50,000)
Comprehensive review of council services/shared services	0	(500,000)	(500,000)
CTAX 1% Increase 18/19 & 19/20	0	(64,400)	(130,100)
Changing the collection of paper, cardboard, cans and glass from every two weeks to every four weeks	(400,000)	(400,000)	(400,000)
Changing frequency of garden waste collections during winter	(137,250)	(137,250)	(137,250)
Charging for replacement bins	(60,000)	(70,000)	(70,000)
Savings in Communications	(150,000)	(150,000)	(150,000)
Renegotiate Major Contracts	0	(50,900)	(350,000)
Offset by increase in change management reserve	200,000	0	0
Total Savings	(962,840)	(2,412,940)	(3,277,740)

FINAL BUDGET (SURPLUS)/DEFICIT	(328,840)	(109,990)	(178,060)
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